



TFG Gift and Donation Acceptance Policy

The Fostered Gift and its mission are often dependent upon the community's support through donations and gifts. The following guidelines shall apply to any donation or gift made to TFG, whether monetary or otherwise.

- 1.) The Fostered Gift solicits and accepts gifts that are consistent with its mission and that support its core programs, as well as special projects.
- 2.) Donations and other forms of support will generally be accepted from individuals, corporations, businesses, foundations, partnerships, government agencies, or other entities without limitations.
- 3.) Gifts of real property, life insurance, personal property or securities may only be accepted upon approval by the TFG Board on the recommendation of the Finance Committee.
- 4.) No information provided by The Fostered Gift is intended to constitute, and should not be relied on for, tax or legal advice. The Fostered Gift urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences.
- 5.) Prospective donors will be responsible for their legal, accounting, appraisal, and other fees for all gifts and donations made to The Fostered Gift.
- 6.) The Fostered Gift reserves the right to decline a gift.
- 7.) Monetary donations may be made to The Fostered Gift. Donations such as memorials; donations made in honor of a friend or family member; donations for specific programs; donations made at events; and donations for a special project or capital campaign, etc., will be made directly to The Fostered Gift and are tax deductible within the guidelines of IRS rules for nonprofit corporations.
- 8.) The Fostered Gift will provide a written disclosure statement to donors of quid pro quo contributions in excess of \$75. A quid pro quo contribution is a payment made to a charity by a donor partly as a contribution and partly for goods or services provided to the donor by the charity. The Fostered Gift will furnish the disclosure statement in connection with either the solicitation or the receipt of the quid pro quo contribution. The statement will include information regarding the amount of the contribution that is deductible for federal income tax purposes and how it is limited to the excess of any money (and the value of any property other than money) contributed by the donor over the fair market value of goods or services provided by the charity. Such a disclosure statement will not be required if such disclosure was already made within the initial solicitation, if the goods or services hold token or insubstantial value, or there is no donative element involved in the transaction.
- 9.) Monetary appraisal of donated items will be provided by the individual or organization making the donation. Upon request, the Fostered Gift will give the donor a written acknowledgment recording the number and type of items and the amount as set by the donor.
- 10.) A requested written acknowledgement for monetary gifts or in-kind donations will be emailed or mailed to the donor prior to January 31st of the year following the donation, as long as a valid address is provided. If the value exceeds \$250, a written acknowledgement will be automatically provided at the time of acceptance.



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- 11.) The Fostered Gift will not accept gifts that: would result in The Fostered Gift violating its corporate charter; would result in losing its IRS 501(c)3 nonprofit organization status; are too difficult or too expensive to administer in relation to their value; would result in any unacceptable consequences for The Fostered Gift; or are for purposes outside The Fostered Gift's mission.
- 12.) The Fostered Gift accepts material and items in new and like new condition as in-kind donations, with the explicit understanding that the item may be retained or disposed of at the discretion of The Fostered Gift.
- 13.) All final decisions to solicit and/or accept potentially controversial gifts will be made by the TFG Board in consultation with the Finance Committee. The primary consideration will be the impact of the gift on the organization.
- 14.) All in-kind donations become the sole property of The Fostered Gift and may be used at the discretion of The Fostered Gift. If the gift is sold, the proceeds will benefit The Fostered Gift.
- 15.) When considering whether to solicit or accept gifts, The Fostered Gift will consider the following factors and questions:
 - Values—Does the acceptance of the gift compromise any of the core values of The Fostered Gift?
 - Compatibility—Is there a compatibility between the intent of the donor and The Fostered Gift's use of the gift?
 - Public Relationships—Does acceptance of the gift damage the reputation of The Fostered Gift?
 - Primary Benefit—Is the primary benefit to The Fostered Gift, versus the donor?
 - Consistency—Is acceptance of the gift consistent with prior practice?
 - Form of Gift—Is the gift offered in a form that The Fostered Gift can use without incurring substantial expenses or difficulty?
 - Effect on Future Giving—Will the gift encourage or discourage future gifts?

The Fostered Gift documents any and all donations in accordance with IRS guidelines and FASB recommendations. Any questions or concerns regarding this policy, concerns of quid pro quo nondisclosure, or requests for written acknowledgements can be directed to office@thefosteredgift.org or finance@thefosteredgift.org.